

**Sacheta****metals****limited**

Mfg. & Exporters of : *Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.*

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L51100GJ1990PLC013784

Date: 01.05.2020

To  
The Listing Department,  
BSE Limited,  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai-400001

Scrip Code:- 531869

Dear Sir/Madam,

**SUB: Outcome of the board meeting held on 01.05.2020.**

I. In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that a meeting of Board of Directors of the Company was held today, the Friday, May1, 2020 (started at 1.30 P.M. and concluded at 3.00 P.M. which, *inter-alia*:

1. Considered and approved audited financial results along with Audit Report for the quarter and year ended March 31, 2020, which had been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

II. Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Audited financial results of the Company for the fourth quarter and year ended March 31, 2020.
2. Auditor's Report on the financial statements, issued by M/s. by Kiran & Pradip Associates, Chartered Accountants, Statutory Auditors.
3. Declaration pursuant to Regulation 33(3)(D) of SEBI (LODR) Regulation, 2015

For. SACHETA METALS LTD



Director

**Sacheta**

**metals**

**limited**

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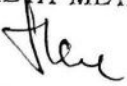
**Fax : 02770-220839**

**CIN : L51100GJ1990PLC013784**

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For **Sacheta Metals Limited**  
For. **SACHETA METALS LTD**

  
**Satish K. Shah** Director  
Director  
DIN: 00237283

Encl:a.a.

**Sacheta**

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Date: 01.05.2020

To  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

Scrip Code:- 531869

Dear Sir/Madam,

**SUB:- DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI(LODR) REGULATION, 2015**

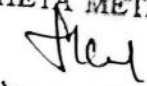
This is pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016 read with Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

We hereby declare that the Statement of Audited Financial Results for the year ended March 31, 2020 do not contain the qualification or modification by Auditors of the Company.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For **Sacheta Metals Limited**  
For. **SACHETA METALS LTD**

  
\_\_\_\_\_  
**Satish K. Shah** Director  
Director  
DIN: 00237283



# Kiran & Pradip Associates Chartered Accountants

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad - 380014

☎ (O) 079- 27540690 / 27541863 ✉ Email: kiran.pradip84@gmail.com

## **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO,  
THE BOARD OF DIRECTORS OF M/S SACHETA METALS LIMITED**

We have audited the quarterly financial results of **M/S SACHETA METALS LIMITED** for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

**For, Kiran & Pradip Associates.**

Chartered Accountants  
(FRN 112577W)

Shah Pradipbhai

(Pradip J Shah)

Partner

M.No.035636

Place: Ahmedabad

Date: May 01, 2020

UDIN: 20035636AAAABD9708

**SACHETA METALS LIMITED**

CIN L51100GJ1990PLC013784

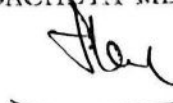
**Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat**

**Audited Financial Result for the Quarter ended on 31.03.2020**

**Rs. In Crores**

	Particulars	3 Months	Preceding 3	Corresponding 3	Current year	Previous year
		ended 31.03.2020	Months ended 31.12.2019	Months ended 31.03.2019	ended 31.03.2020	ended 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From operations	23.78	22.85	27.17	97.24	96.97
2	Other Operating income	-0.41	0.29	1.08	0.56	1.10
3	<b>Total Income</b>	<b>23.37</b>	<b>23.14</b>	<b>28.25</b>	<b>97.80</b>	<b>98.07</b>
4	<b>Expenses</b>					
	(a) Cost of Material Consumed	14.20	19.28	19.89	74.26	67.78
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and workin-progress	3.71	-1.22	-0.26	2.48	-5.34
	(d) Employees benefits Expense	1.52	1.27	0.96	4.87	3.53
	(e) Finance Cost	0.33	0.21	0.17	0.95	0.66
	(f) Depreciation and amortisation expense	0.37	0.35	0.38	1.43	1.47
	(g) Other expense	2.82	3.05	5.71	11.97	27.12
	<b>Total Expenses</b>	<b>22.95</b>	<b>22.94</b>	<b>26.85</b>	<b>95.96</b>	<b>95.22</b>
5	Profit/(loss) before exceptional items and tax	0.42	0.20	1.40	1.84	2.85
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before exceptions items and tax	0.42	0.20	1.40	1.84	2.85
8	Tax expense					
	(a) Current tax	0.21	0.06	0.46	0.58	0.83
	(b) Deferred tax	0.03	-0.02	-0.02	-0.02	-0.06
9	Profit (Loss) for the period from continuing operations	0.18	0.16	0.96	1.28	2.08
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period	0.18	0.16	0.96	1.28	2.08
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14).	0.18	0.16	0.96	1.28	2.08
16	Earnings per equity share (for continuing operation):					
	(a) Basic	0.10	0.08	0.51	0.67	1.10
	(b) Diluted	0.10	0.08	0.51	0.67	1.10
17	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00

For. SACHETA METALS LTD

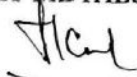
  
 Director

Earning per equity share (for discontinued & continuing operation)					
(a) Basic	0.10	0.08	0.51	0.67	1.10
(b) Diluted	0.10	0.08	0.51	0.67	1.10

Notes:

- 1 The statement of audited financial results ('The Statement') of Sacheta Metals Limited ("the Company") for the quarter and year ended March 31, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on 01-May-2020. The Statement has been audited by the Statutory Auditor of the Company. The report of the statutory auditor is unqualified.
- 2 The figures of the last quarter are balancing figure between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 3 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- 4 The Company operates in one segment i.e. manufacturing of aluminium products.
- 5 Figures of the previous period/quarter have been regrouped wherever necessary.

For Sacheta Metals Limited  
For. SACHETA METALS LTD



Satish K Shah  
Managing Director  
DIN: 00237283

Director

Place : Talod  
Dt : 01/05/2020

## SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Audited Financial Result for the Quarter ended on 31.03.2020

Statement of Assets and Liabilities

(Rs.in Crores)

Particulars	As at 31/03/2020 Audited	As at 31/03/2019 Audited
1	2	3
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Financial Assets	8.72	9.02
(i) Investments		
(ii) Loans	0.35	0.00
(c) Other non-current assets	4.27	2.22
	0.04	0.02
<b>Total Non Current Assets</b>	<b>13.38</b>	<b>11.26</b>
<b>(2) Current assets</b>		
(a) Inventories		
(b) Financial Assets	10.67	12.16
(i) Trade receivables		
(ii) Cash and cash equivalents	16.25	17.30
(iii) Bank balances other than (ii) above	3.46	6.21
(iv) Loans	0.00	0.00
(c) Other current assets	10.94	7.83
	0.04	0.16
<b>Total Current Assets</b>	<b>41.36</b>	<b>43.66</b>
<b>Total Assets</b>	<b>54.74</b>	<b>54.92</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	18.94	18.94
(b) Other Equity	12.35	12.10
<b>Total Equity</b>	<b>31.29</b>	<b>31.04</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	0.07	0.08
<b>Total Non Current Liabilities</b>	<b>0.07</b>	<b>0.08</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	17.98	17.87
(ii) Trade payables	4.54	5.15
(b) Other current liabilities	0.04	0.01
(c) Provisions	0.72	0.26
(d) Current Tax Liabilities (Net)	0.10	0.51
<b>Total Current Liabilities</b>	<b>23.38</b>	<b>23.80</b>
<b>Total Equity and Liabilities</b>	<b>54.74</b>	<b>54.92</b>

Place : Talod  
Dt : 01/05/2020For Sacheta Metals Limited  
For. SACHETA METALS LTD
  
 Satish K Shah Director  
 Managing Director  
 DIN: 00237283

**SACHETA METALS LIMITED**

CIN L51100GJ1990PLC013784

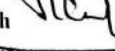
**Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha,  
Gujarat**

**Cash Flow Statement for the year ended March 31, 2020**

Rs in Crores

Particulars	Year Ended March 31, 2020 Audited	Year Ended March 31, 2019 Audited
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extraordinary Items	1.84	2.85
Adjustments For :		
Depreciation	1.43	1.47
Interest Charged	0.95	0.66
Operating Profit before Working Capital Changed	4.22	4.98
Adjustment for :		
Trade & Other Receivables	1.04	1.78
Inventories	1.50	0.41
Other Current and Non Current Assets	(5.05)	(4.64)
Trade Payables	(0.61)	(1.78)
Other Current Liabilities	0.04	0.00
Provision	0.45	0.02
Current Tax Liabilities	(0.99)	(0.65)
Cash Generated From Operations	0.60	0.12
Cash Flow before Extraordinary Items	0.60	0.12
Extraordinary Items	-	-
Net Cash from Operating activities	0.60	0.12
<b>B.CASH FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(1.13)	(0.99)
Purchase of Equity Shares of Listed Entity	(0.35)	
Net Cash used in Investing Activities	(1.48)	(0.99)
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Acceptance of Secured Loan	0.11	(6.15)
Dividends (Including Dividend Tax)	(1.03)	(0.57)
Interest Paid	(0.95)	(0.66)
Net Cash used in Financing Activities	(1.87)	(7.38)
Net (decrease) / Increase in Cash equivalents	(2.75)	(8.26)
Cash and Cash Equivalents at beginning of the year	6.21	14.47
Cash and Cash Equivalents at end of the year	3.46	6.21
Note: (i) Figures in Brackets represent outflows. (ii) Previous year's figure were re-grouped necessary		

For Sacheta Metals Limited  
For. SACHETA METALS LTD

Satish K Shah  
Managing Director  Director  
DIN: 00237283

Place : Talod  
Date: May 01, 2020